

Single Member Cabinet Decision

Executive
Forward Plan
Reference

E3586

Approval of Guarantee and Securities on Facility Agreement

Decision maker/s	Cllr Kevin Guy, Leader of the Council
The Issue	Aequus Bath Quays Regeneration LLP (LLP) has been incorporated and the Lender contributed 99% by value of the capital contribution to LLP on incorporation and ACL contributed 1% by value of the capital contribution to LLP on incorporation. To allow the LLP to be able to deliver the regeneration projects, we are requesting that the loan facility agreements are amended to allow the LLP to utilise the loan facility.
Decision Date	10th March 2026
The decision	The Cabinet Member agrees to: Amend the Aequus “Facility Agreement” to allow Aequus Bath Quays Regeneration LLP to access the funding
Rationale for decision	The LLP was created with the intention to regenerate the Bath Quays site, and its primary purpose therefore relates to its strategic and socio-economic responsibilities. Access to the funding that this decision would permit will further that purpose.
Financial and budget implications	The interest on loans to Aequus & the LLP contribute towards delivery against the Council’s Medium Term Financial plan target of £1,000,000 of revenue returns from the Company each year.
Issues considered	Corporate, Other Legal Considerations
Consultation undertaken	Cabinet colleagues; Section 151 Finance Officer; Chief Executive; Monitoring Officer, Aequus Shareholder Advisory Group.
How consultation was carried out	Consultation was carried out at in-person meetings, including the Investment Forum and via email with the Shareholder Advisory Group.
Other options considered	None
Declaration of interest by Cabinet Member(s) for decision:	None
Any conflict of interest declared by anyone who is consulted by a Member taking the decision:	None

Name and Signature of Decision Maker/s	Cllr Kevin Guy 
Date of Signature	10/03/2026
NOT Subject to Call-in	